

Telepin Software Selected by Panama's #1 Operator to Power Movil Cash

Ottawa, CANADA; April 4 2014 – Telepin Software, a leading provider of mobile money transaction platforms, today announced that it has been selected by Cable & Wireless Panama (CWP), the largest mobile operator in Panama, to provide the infrastructure for Movil Cash. The roadmap for this innovative mobile transaction platform includes a complete Mobile Financial Services (MFS) deployment, delivering digital stored value for access to services for both banked and unbanked subscribers.

The complete Movil Cash system is offered throughout CWP's storefronts as well as other authorized agents, and is able to feature electronic airtime top-ups, local money transfer via peer-to-peer transactions, and will expand to bill payments and local mobile money transfers. The platform includes a complete registration system for agents, via mobile application that aids in the registration process and adhere to KYC regulations.

"Movil Cash is a pivotal service for CWP. CWP continues to take a leading role in providing key services for our mobile subscribers as well as transforming our business to serve additional sectors of the market," said Luis Stanzola of Cable & Wireless Panama.

Telepin's mobile financial software products provide mobile operators the ability to deliver robust financial services offerings to their subscriber and merchant customers. Telepin's software plugs seamlessly into existing mobile infrastructure, leveraging the investments already made in charging systems, replenishment systems, and value added service delivery platforms. Traffic on Telepin-powered networks exceeds 1,500 TPS (transactions per second). That capacity is delivering over 43 million transactions every day by all Telepin platforms deployed in its operators.

"Cable and Wireless Panama's deployment rounds out our presence around the world in over 40 active deployments and will be a premier success story in Latin America," said Vincent Kadar, President of Telepin Software. "As mobile operators expand their businesses to include financial services, mobile subscribers will soon benefit from the increased security, convenience, and accessibility with using a mobile wallet as a payment mechanism."

Telepin will be participating at the upcoming **Mobile Money & Digital Payments Africa**, taking place May 20-22 in Johannesburg South Africa.

About Telepin Software

Telepin Software is a leading provider of mobile transaction platforms, delivering mobile operators the most efficient and cost-effective way to control their distribution and merchant network, maximize revenues from mobile financial services, and drive innovative mobile financial applications. Telepin's Cayman Transaction Platform enables a full suite of electronic, transaction-based applications for mobile subscribers to recharge their mobile airtime without the use of physical cards or vouchers, facilitate P2P money transfers, allow for electronic bill payments, and more, using multiple channel interfaces. Telepin's customer base includes tier-one operators in the Middle East, Africa, and the Americas. For more information, visit: www.telepin.com.

About Cable & Wireless Panama

Cable & Wireless Panama is a Panamanian company with joined participation from the Government of the Republic of Panama and a trust which benefit the company's employees.

It is present in every corner of the country with its services of public telephony, fixed and mobile telephony for families, individuals, and corporations. It offers Broadband Internet; Pay TV, Carriers and Data Hosting and Transfer. It has also innovated with modern telecommunication applications which improve public medical services, medical emergencies, education, public safety and public and private administration.

Cable & Wireless Panama is a subsidiary of Cable & Wireless Communications (CWC).

For more information visit www.cwpanama.com.

About Cable & Wireless Communications

Cable & Wireless Communications is a full-service communications business. We operate leading communications businesses offering mobile, broadband and domestic and international fixed line services in

most of our markets as well as pay TV, data centre and hosting, carrier and managed service solutions. Our operations are focused on providing our customers - consumers, businesses, governments - with world-class service. We are the market leader in most products we offer and territories we serve. For more information visit www.cwc.com.

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